

Urban Area Development Authority Swabi

Auction of Shops

Urban Area Development Authority Swabi intends to Auction the following shops as per details given below at Shahmansoor Township Swabi on 28/03/2022 at 11:00AM in the Office of Urban Area Development Authority Shahmansoor Township Swabi, In case the auction remains incomplete due to some unavoidable circumstances, the same will be held on 30/03/2022.

<u>S/N</u>	<u>Location</u>	<u>Shop No.</u>	<u>Total Shops</u>	<u>Size of Shop</u>	<u>Monthly Rent</u>
1	Entry point along Approach road (B-B)SMT	01 to 05	05 Nos	16' x 11.75'	3000/-
2	Along approached Road (C-C)SMT	01 to 05	05 Nos	16' x 11.75'	3000/-
3	Sector B	01 to 05	05 Nos	11.5' x 18'	3000/-
4	Sector F	04 to 08	05 Nos	11.25' x 20'	3000/-

Terms & Conditions For Auction on Lease Bases

1. The period of the lease shall be for ten (10) years.
2. For participation in auction the bidder will be required to deposit Rs. 3,00,000/-(three lacs only) for each Shop as security in the shape of bank draft/call deposit/pay order in the name of Director of Urban Area Development Authority Swabi before the auction, otherwise, shall not be allowed to participate in the auction proceedings. The security deposit will be refunded to the unsuccessful bidders after finalization of the auction.
3. The successful bidder will be required to deposit Twenty Five percent (25%) of the amount of bid declared successful by the Competent Authority in the shape of bank draft in the name of Director of Urban Area Dev: Authority Swabi within seven working days. In case of failure, the bid shall stand cancelled and the security amount shall be forfeited in favour of the Authority.
4. Within one week after receipt of Twenty Five percent (25%) of the bid amount, the Authority shall issue a lease letter to the successful bidder requiring him to deposit the remaining amount & taxes, if any within one month in the same manner.
5. Premium amount will not be refundable.
6. Detailed Terms/Conditions of the Auction can be obtained from the Office of Accounts Officer, UADA Swabi during working hours before Auction.



**DIRECTOR
URBAN AREA DEV: AUTHORITY SWABI**